



6.4.1 - Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year

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1.	Resource Mobilization Policy	3
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BHARATHIYAR
Institute of Engineering for Women

Approved by AICTE | Affiliated to Anna University | ISO Certified

Internal and External Financial Audits




**BHARATHIYAR
INSTITUTE OF ENGINEERING FOR WOMEN
DEVIYAKURICHI, SALEM – 636112.**

Resource Mobilization Policy

Bharathiyar Institute of Engineering for Women emerges in 2008 and successively running with many improvements and development under the guidance of Sri Sakthi Educational Trust.


Strategies followed to Mobilize Funds

- The institution has strong financial protocols for fund raising activity and all daily transactions of an event were verified for optimal utilization of the funds by initially and externally.
- The Principal has coordinated in the fund-raising communications, activities, events and programme for the purpose of raising funds from the individuals.
- The budget for student activities, remuneration of visiting faculty and honorarium of Guest for Expert Lecture, Seminars, Workshops and Conferences at department is prepared and approved by Management.
- If permission was granted to conduct the fund raising activity and that activity involves enrichment of any facility in the campus or to any college owned property, the event organizers must seek approval from the Governing Council.
- Any kindness for the use of third party in the fund rising activity, the concerned authority should get the prior approval of the Governing Council.


Dr. R. PUNIDHA, M.E., Ph.D.,
PRINCIPAL,
BHARATHIYAR INSTITUTE OF
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DEVIYAKURICHI - 636 112,
THALAIVASAL (TK), SALEM (DT).

Bharathiyar Institute of Engg. for Women
 Cuddalore Main Road, Deviyakurichi(Po),
 Thalaivasal (Tk), Salem(Dt)
Income and Expenditure Statement
 1-Apr-2023 to 31-Mar-2024

Particulars	1-Apr-23 to 31-Mar-24	Particulars	1-Apr-23 to 31-Mar-24
Direct Expenses	4,44,88,414.79	Direct Incomes	4,63,71,468.00
Employees Salary and Benefits	1,59,67,774.00	Bus fees	43,02,503.00
Financial Expenses	34,50,764.50	Note Book & Uniform fees	3,91,330.00
Advertisement Expenses	2,81,471.00	Tuition Fees	3,99,11,469.00
Affiliation Fees	11,05,380.00	Application Fees	2,42,000.00
Alumini Association	600.00	Bill Discount	79,911.00
Audit Fees	62,400.00	Canteen Rent	25,500.00
Bank Charges	37,386.75	Consortium Application Fees	6,900.00
Civil Maintenance Expenses	39,17,962.00	Engineering Kit	6,82,100.00
Convocation Expenses	55,095.00	Genuineness Verification Fess	9,330.00
E-Filling Charges	6,100.00	Interest Deposit	10,280.00
Electrical Expenses	2,64,166.00	Interest on SB	10,353.00
Electricity Charges (EB) Bill	11,02,771.00	Misc Fees	44,505.00
ERP Maintenance	50,000.00	University Registration Fees	6,51,950.00
Exam Fees	24,30,470.00	Xerox amount Received	3,337.00
Freight Charges	2,516.00		
Furniture Maintenance Expenses	40,333.00		
Garden Expenses	17,072.00		
General Expenses	4,426.00		
Generator Fuel & Maintenance Expenses	36,126.00		
Generator Maintenance Expenses	435.00		
Institutional Scholarship	81,78,000.00		
ID Card Expenses	16,900.00		
Industrial Visit Expenses	2,16,950.00		
Insurance Charges	90,601.00		
Internet and Web Charges	1,66,637.00		
Lab Expenses	1,61,645.00		
Library Books & Magazines	72,387.00		
License Fees and Taxes	50.00		
NAAC Expenses	4,14,000.00		
Note Book Purchase	24,07,039.00		
Pipes and Fitting Expenses	53,481.00		
Pooja Expenses	41,386.00		
Postage and Stamp Expenses	7,004.00		
Printing & Stationary	1,12,243.00		
Professional Fees	1,19,980.00		
Project Training & Expenses	2,83,000.00		
Repair & Maintenance	1,89,834.00		
Research & Development	61,900.00		
Seminar & Department Function Expenses	1,27,934.00		
Sports Expenses	7,950.00		
Telephone Charges	11,980.54		
Training and Placement Expenses	1,880.00		
Travelling Expenses	1,84,226.00		
University Registration Fees paid	8,72,000.00		
Vehicle Expenses	16,54,820.00		
Welfare Expenses	2,66,826.00		
Xerox Machine Expenses	16,550.00		
Excess of Income over Expenditure	18,83,053.21		
Total	4,63,71,468.00	Total	4,63,71,468.00


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